

### CHARLESTON COUNTY AVIATION AUTHORITY

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# CHARLESTON COUNTY AVIATION AUTHORITY CHARLESTON INTERNATIONAL AIRPORT TUESDAY, FEBRUARY 5, 2013 3:00 P.M.

## LAND SALE SPECIAL COMMITTEE MEETING MINUTES

The Charleston County Aviation Authority held a Special Board meeting on Tuesday, February 5, 2013, in the offices of the Aviation Authority.

Members present were Messrs. Richter, Hagood (proxy for Mr. Campsen) and Mr. Savage.

Staff present were Ms. Stevens, Ms. Alexander, Messrs. Carew, Goodstein, New and Tracey.

Others present were Mark Fava (Boeing); Neil Robinson (Nexsen Pruett); Matt Tomsic (CRBJ) and Warren Wise (Post & Courier).

#### CALL TO ORDER

Mr. Hagood called the meeting to order at 3:00 p.m.

#### GENERAL DISCUSSION

Arnold S. Goodstein, Esquire, General Counsel for the Authority, received a letter from Neil C. Robinson, Jr., Esquire, legal counsel for Boeing regarding the purchase and sale agreement between the Charleston County Aviation Authority and The Boeing Company. The intent of this letter is to inform the Authority that Boeing is invoking the next step in the process.

Mr. Richter moved, seconded by Mr. Hagood, that the meeting reconvene into Executive Session at 3:15 p.m. to discuss matters relating to proceeding further in implementation of the terms of the Land Purchase and Sale Agreement with Boeing to include contractual negotiations related to the fair market value of the parcels.

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#### II. EXECUTIVE SESSION

Review and Discussion of Appraisals and Other Related Information Regarding Property of the Authority Subject to Existing Contract of Sale

Mr. Richter moved, seconded by Mr. Hagood that the meeting return to open session at 4:30 p.m. The motion was adopted.

The Committee discussed contractual matters and received legal advice. Mr. Goodstein, Legal Counsel, stated that no action had been taken.

Mr. Richter moved, seconded by Mr. Hagood that this Committee recommend to the Chairman of the Charleston County Aviation Authority that he proceed on the Committee's behalf in accordance with the contract while exercising his judgment and that he engage an appraiser in this transaction. The motion was adopted.

#### III. ADJOURNMENT

Mr. Hagood declared the meeting adjourned at 4:45 p.m.

Respectfully yours,

The Honorable Lawrence E. Richter, V

Secretary